



STATE FISCAL ACCOUNTABILITY AUTHORITY

INSURANCE RESERVE FUND
POST OFFICE BOX 11066
COLUMBIA, SOUTH CAROLINA 29211

Phone: (803) 737-0020

POLICY NUMBER	FROM	POLICY PERIOD	TO	TYPE OF INSURANCE	DATE PRINTED
F110000016	07/01/2015	07/01/2016		BUILDING AND PERSONAL PROPERTY	01 JUL 2015

COVERAGE PROVIDED UNDER THIS POLICY PART IS SUBJECT TO THE FOLLOWING FORMS:
PD-01 PD-02 PD-03 PD-04 PD-05 PD-08 PD-09 PD-10 PD-11 PD-12 PD-15 PD-16 PD-27

NAMED INSURED AND ADDRESS	CONTACT PERSON AND PHONE	FORM #	PAGE
AGENCY NAME 1	AGENCY CONTACT NAME	PD-16	1 OF 2
AGENCY NAME 2	(803) 737-0020		
AGENCY ADDRESS	TYPE OF ACTIVITY	ACTIVITY #	
CITY, ST ZIPCODE	ENDORSEMENT MORTGAGE CLAUSE	003	

EFFECTIVE DATE - 07/01/2015

NAME AND ADDRESS OF MORTGAGEE (OR TRUSTEE): 0002

THIRD PARTY NAME
THIRD PARTY ADDRESS
CITY, STATE ZIPCODE

(APPLIES ONLY TO BUILDING ITEMS AND IS EFFECTIVE ONLY WHEN POLICY IS MADE PAYABLE TO A NAMED MORTGAGEE OR TRUSTEE.)

LOSS OR DAMAGE, IF ANY, UNDER THIS POLICY, SHALL BE PAYABLE TO THE MORTGAGEE (OR TRUSTEE) NAMED ABOVE, AS INTEREST MAY APPEAR, UNDER ALL PRESENT OR FUTURE MORTGAGES UPON THE PROPERTY HEREIN DESCRIBED IN WHICH THE AFFORESAID MAY HAVE AN INTEREST AS MORTGAGEE (OR TRUSTEE) IN ORDER OF PRECEDENCE OF SAID MORTGAGES, AND THIS INSURANCE, AS TO THE INTEREST OF THE MORTGAGEE (OR TRUSTEE) ONLY THEREIN, SHALL NOT BE INVALIDATED BY ANY ACT OR NEGLECT OF THE MORTGAGOR OR OWNER OF THE WITHIN DESCRIBED PROPERTY, NOR BY ANY FORECLOSURE OR OTHER PROCEEDINGS OR NOTICE OF SALE RELATING TO PROPERTY, NOR BY ANY CHANGE IN THE TITLE OF OWNERSHIP OF THE PROPERTY, NOR BY THE OCCUPATION OF THE PREMISES FOR PURPOSES MORE HAZARDOUS THAN ARE PERMITTED BY THIS POLICY; PROVIDED, THAT IN CASE THE MORTGAGOR OR OWNER SHALL NEGLECT TO PAY ANY PREMIUM DUE UNDER THIS POLICY, THE MORTGAGEE (OR TRUSTEE) SHALL, ON DEMAND, PAY THE SAME.

PROVIDED, ALSO, THAT THE MORTGAGEE (OR TRUSTEE) SHALL NOTIFY THIS FUND OF ANY CHANGE OF OWNERSHIP OR OCCUPANCY OR INCREASE OF HAZARD WHICH SHALL COME TO THE KNOWLEDGE OF SAID MORTGAGEE (OR TRUSTEE) AND, UNLESS PERMITTED BY THIS POLICY, IT SHALL BE NOTED THEREON AND THE MORTGAGEE (OR TRUSTEE) SHALL, ON DEMAND, PAY THE PREMIUM FOR SUCH INCREASED HAZARD FOR THE TERM OF USE THEREOF; OTHERWISE THIS POLICY SHALL BE NULL AND VOID.

THIS FUND RESERVES THE RIGHT TO CANCEL THIS POLICY AT ANY TIME AS PROVIDED BY ITS TERMS, BUT IN SUCH CASE THIS POLICY SHALL CONTINUE IN FORCE FOR THE BENEFIT ONLY OF THE MORTGAGEE (OR TRUSTEE) FOR 10 DAYS AFTER NOTICE TO THE MORTGAGEE (OR TRUSTEE) OF SUCH CANCELLATION AND SHALL THEN CEASE, AND THIS FUND SHALL HAVE THE RIGHT, ON LIKE NOTICE, TO CANCEL THIS AGREEMENT.

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AGENCY NAME 1 AGENCY NAME 2 AGENCY ADDRESS CITY, ST ZIPCODE	AGENCY CONTACT NAME (803) 737-0020	PD-16	2 OF 2
	TYPE OF ACTIVITY		ACTIVITY #
	ENDORSEMENT MORTGAGE CLAUSE		003

EFFECTIVE DATE - 07/01/2015

WHENEVER THIS FUND SHALL PAY THE MORTGAGEE (OR TRUSTEE) ANY SUM FOR LOSS UNDER THIS POLICY AND SHALL CLAIM THAT, AS TO THE MORTGAGOR OR OWNER, NO LIABILITY THEREFORE EXISTED, THIS FUND SHALL, TO THE EXTENT OF SUCH PAYMENT, BE THEREUPON LEGALLY SUBROGATED TO ALL THE RIGHTS OF THE PARTY TO WHOM SUCH PAYMENT SHALL BE MADE, UNDER ALL SECURITIES HELD AS COLLATERAL TO THE MORTGAGE DEBT, OR MAY, AS ITS OPTION, PAY TO THE MORTGAGEE (OR TRUSTEE) THE WHOLE PRINCIPAL DUE OR TO GROW DUE ON THE MORTGAGE WITH INTEREST, AND SHALL THEREUPON RECEIVE A FULL ASSIGNMENT AND TRANSFER OF THE MORTGAGE AND OF ALL SUCH OTHER SECURITIES; BUT NO SUBROGATION SHALL IMPAIR THE RIGHT OF THE MORTGAGEE (OR TRUSTEE) TO RECOVER THE FULL AMOUNT OF SAID MORTGAGEE'S (OR TRUSTEE'S) CLAIM.

THE PROPERTY LISTED BELOW HAS BEEN ADDED TO THE ABOVE MORTGAGEE (OR TRUSTEE):

SEG/PROP NUMBER	PROPERTY DESCRIPTION	PROPERTY LOCATION	INSURED VALUE
10	ADMINISTRATIVE OFFICE/COLUMBIA	1 MAIN STREET	
	OFFICE BUILDING	1 MAIN ST	500,000

THIS ENDORSEMENT SHOULD BE ATTACHED TO AND BECOME PART OF POLICY F110000016

JULY 01, 2015

DATE

ANNE MACON SMITH
Director