

POSTED August 31, 2007

Announcement

**Competitive Process for Broker Selection for Insurance Reserve Fund
Excess Property Program**

Bid Opening

Bids for a Property Reinsurance Broker were opened at 3:00 PM, August 31, 2007 at 1201 Main Street, Suite 500, Columbia, SC 20201. Bids were submitted by the following parties:

**Dean Polhill & Associates
John B. Collins Associates, Inc.
Willis of North Carolina, Inc.
Gallagher Public Entity & Scholastic Division
Marsh USA, Inc.
AON Risk Services, Inc. of the Carolinas
Southern Risk
1st Carolina Insurance Association
Davis Garvin, Inc.
Competitive Insurance Group, LLC
Wachovia Insurance Services**

All bids will be presented to the Budget and Control Board at its September 25, 2007 meeting. The bids will be evaluated and the Budget and Control Board will announce its choice for Property Reinsurance Broker at its November 6, 2007 meeting.